

2/23/07 11:36:53
BK 2,665 PG 337
-DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

Prepared By and Return to:
The Law Offices of
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3/08/07 9:22:47
BK 2,675 PG 136
-DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

SUBORDINATION AGREEMENT

THIS INDENTURE, made and entered into this 24th day of January
_____, 2007;

WITNESSETH:

JEAN B. SPIERS AND SON WILLIAM B. SPIERS executed a Deed of Trust unto **Simon F. Weir II, Trustee**, to secure indebtedness to **COMMUNITY BANK, DESOTO COUNTY**, in the amount of **Ninety-Five Thousand Nine Hundred Sixty-two and 05/100----- (\$95,962.05) Dollars**. This Deed of Trust is of record in the **Chancery Court Clerk's Office of Desoto County, Mississippi**, in **Book 2090, Page 154** and re-recorded in **Book 2107, Page 247**; and

WHEREAS, the undersigned **COMMUNITY BANK**, was and is the owner and holder of the indebtedness secured by the aforesaid Deed of Trust; and

WHEREAS, by the terms of said Deed of Trust, the owner and holder, **COMMUNITY BANK**, agrees to subordinate and waive the priority of the lien of said Deed of Trust in favor of **MEMPHIS AREA TEACHERS' CREDIT UNION**.

NOW THEREFORE, for and in consideration of the premises and in accordance with the terms of the Deed of Trust of record as **Book 2090, Page 154** and re-recorded in **Book 2107, Page 247** in said Chancery Clerk's Office, the undersigned does hereby consent, covenant and agree as follows:

That the lien of the aforesaid Deed of Trust of record as **Book 2090, Page 154** and re-recorded in **Book 2107, Page 247** in said Chancery Clerk's Office, is hereby made subordinate to, inferior to and secondary to in each and every respect to the lien of that certain Deed of Trust of record as Instrument No. **BOOK 2656, PAGE 24** in said Chancery Clerk's Office.

IN WITNESS WHEREOF, the undersigned has executed this instrument of the date first above written.

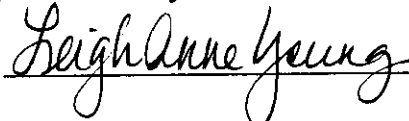
COMMUNITY BANK

By: 

Title: PRESIDENT Desoto County Division

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Before me, the undersigned authority in and for said county and state, duly commissioned and qualified, personally appeared **SIMON F. WEIR II**, who stated that he is a President of **Community Bank** who being personally known to me and known by me, and who acknowledged that he executed and delivered the above and foregoing for the purposes mentioned on the day and year therein mentioned in his capacity as President of **Community Bank**, having been first so authorized to do. **Dated this 24th day of January 2007.**



Notary Public

My Commission Expires:

5-15-10

